

## **Bank Debt**

Duration: Half day

This course provides hedge fund administrators with a solid understanding of how bank debt markets operate.

### Objectives

At the end of this course participants will be able to:

- Describe in detail the secondary market for bank debt
- Outline the role played by the Loan Syndications and Trading Association (LSTA)
- Outline the life of a trade in bank debt
- Calculate settlement amounts
- Highlight potential issues in settling bank debt trades
- Describe a typical capital structure of a company

### Course Content

- Bank Debt
  - Introduction to capital structure
  - How the bank debt market operates
  - Loan Syndications and Trading Association (LSTA)
  - The trade
    - Confirmation
    - Other documentation
    - Settlement
    - Interest
    - Revolvers
    - Compensation
  - Potential issues

Who should attend?

Hedge fund professionals who require a greater understanding of bank debt.