

Private Equity Fund Accounting

Duration: One Day

Objectives:

At the end of this course participants will be able to

- Describe private equity funds and how they differ from other fund types
- Outline the regulatory environment for regulated and unregulated funds in Ireland
- Describe in detail typical fund transactions and related accounting procedures during the different stages of the fund life cycle
- Calculate fund valuations using typical methodologies
- Outline typical investor reporting and regulatory reporting requirements

Content:

- Private Equity Funds Overview
- Private Equity Funds - Irish Regulatory Environment
 - Overview
 - Private Equity Fund Structures
- Private Equity Funds – Operations
 - Commitments
 - Calls/draw-downs
 - Distributions
 - Waterfall models
 - Fund expenses
 - Carried interest
 - Aggregation
 - Deal-by-deal
 - Hurdle rates
 - Claw-back
- Valuation Methodologies
 - Cost
 - Net assets
 - Earnings
 - Cash flows
 - Internal rate of return (IRR)
 - Other valuation indicators
- Valuation Guidelines
- Reporting
- Case study
- Private equity funds versus mutual/hedge funds
- Current trends

Who should attend?

- Private equity fund administrators, accountants, lawyers and other fund professionals requiring a greater understanding of private equity fund operations and related accounting challenges
- It is assumed that participants have a working knowledge of hedge or mutual funds though this is not essential.