

The Role of the Trustee

Duration: Half day

This course gives participants an understanding of the role played by the trustee of Irish-domiciled investment funds.

Objectives

At the end of this course participants will be able to:

- Describe in detail the duties and obligations of the trustee/custodian in relation to UCITS and Non-UCITS funds
- Outline the requirements of the relevant Notices and Guidance Notes from the Financial Regulator
- Discuss the duties of the investment manager, the administrator and the directors of the fund/management company
- Identify the likely chain of events arising from specific compliance-related issues
- Describe how the investment manager, administrator, directors and trustee/custodian can meet their obligations in a number of case studies
- Discuss the implications of recent regulatory developments such as UCITS IV and the AIFM Directive

Course Content

- Regulatory environment for Irish-domiciled funds
 - Legislation
 - UCITS Notices
 - Non-UCITS Notices
- Duties of the trustee/custodian
- Duties of the
 - Investment manager
 - Administrator
 - Directors of the fund/management company
- Compliance issues - case studies
- Recent regulatory developments
- Current market issues

Who should attend?

Investment fund professionals who require a greater understanding of the duties of the trustee, investment manager, the administrator and the directors of the fund/management company in relation to the regulatory framework in which investment funds operate.